

CITY OF STAPLES
2017 Minnesota City Summary
Budget Statement

The purpose of this report is to provide summary 2017 budget information concerning the City of Staples to interested citizens. The budget is published in accordance with Minnesota Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at the Office of the City Clerk, Staples City Hall, 122 6th St NE, Staples, Minnesota. The City Council approved this budget on December 13, 2016.

ALL BUDGETED GOVERNMENTAL FUNDS

	2016 Budget	2017 Budget
REVENUES		
Property Taxes	\$ 854,423	\$ 871,709
Special Assessments	119,733	110,816
Tax Increments	30,000	30,000
Franchise Fees	279,000	280,000
Licenses and Permits	48,219	51,719
Intergovernmental Revenues		
Federal	128,095	127,332
State	1,176,363	1,181,539
Charges for Services	306,634	312,763
Fines and Forfeits	28,000	28,000
Interest on Investments	28,000	27,500
Miscellaneous Revenue	38,410	41,400
TOTAL REVENUES	3,036,877	3,062,778
EXPENDITURES		
Current:		
General Government	376,670	385,829
Public Safety	819,131	848,969
Streets and Highways	444,144	427,581
Culture and Recreation	88,204	87,397
Urban & Economic Development & Housing	123,352	122,773
Debt Service: Principal	442,000	463,000
Interest and Fiscal Charges	302,733	276,931
Capital Outlay	920,197	859,225
Miscellaneous Current Expenditures	67,450	64,200
TOTAL EXPENDITURES	3,583,881	3,535,905
Excess (deficiency) of Revenues over (under) Expenditures	(547,004)	(473,127)
Other Financing Sources (Uses)		
Transfers from Other Funds	117,500	115,225
Transfers to Other Funds	(57,500)	(55,225)
Total Other Financing Sources (Uses)	60,000	60,000
Excess (deficiency) of Revenues and Other financing Sources Over (under) Expenditures and Other Uses	\$ (487,004)	\$ (413,127)
Property Tax Levy Requirement to Fund this Budget	\$ 854,423	\$ 871,709

ENTERPRISE FUNDS 2017 ADOPTED BUDGET

	ADOPTED 2017 BUDGET				2017	2016
	WATER	SEWER	LIGHT	COMMUNITY CENTER	ADOPTED BUDGET	ADOPTED BUDGET
Sales and Cost of Sales						
Sales	\$ 549,500	\$	\$ 2,998,014	\$	\$ 3,547,514	\$ 2,995,730
Cost of Sales			1,822,140		1,822,140	1,458,704
Gross Profit	549,500		1,175,874		1,725,374	1,537,026
Operating Revenues-Charges for Services	40,800	598,906	243,187	119,575	1,002,468	891,129
Total Profit and Operating Revenues	590,300	598,906	1,419,061	119,575	2,727,842	2,428,155
Operating Expenses						
Personnel	188,525	187,757	554,362	182,129	1,112,773	1,087,644
Contractual Services	8,000	20,000	230,286	3,300	261,586	228,656
Supplies	13,500		25,000	8,500	47,000	40,000
Materials	50,000	65,000	42,000	4,200	161,200	158,000
Heat, Light and Power	29,500	58,000	7,500	43,000	138,000	140,250
Other Expenses (Repairs, Insurance, etc.)	49,634	66,750	67,341	49,800	233,525	220,371
Total Operating Expenses	339,159	397,507	926,489	290,929	1,954,084	1,874,921
Operating Income (Loss)	251,141	201,399	492,572	(171,354)	773,758	553,234
Non-Operating Revenues (Expenses)						
Property Taxes				58,998	58,998	41,209
State General Purpose Aid				106,356	106,356	104,752
Interest Earnings	6,000	500	4,700	6,000	17,200	16,405
Interest and Fiscal Charges	(40,141)		(39,399)		(79,540)	(81,121)
Capital Outlay	(45,000)	(82,500)	(187,500)	(15,000)	(330,000)	(264,500)
Total Non-Operating Revenue (Expenses)	(79,141)	(82,000)	(222,199)	156,354	(226,986)	(183,255)
Income (Loss) Before Operating Transfers	172,000	119,399	270,373	(15,000)	546,772	369,979
Operating Transfers In (Out)	(20,000)		(40,000)		(60,000)	(60,000)
Net Income (Loss)	\$ 152,000	\$ 119,399	\$ 230,373	\$ (15,000)	\$ 486,772	\$ 309,979