

CITY OF STAPLES
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Staples to interested citizens. The complete financial statements may be examined at Staples City Hall at 122 6th St NE.

Questions about this report should be directed to the City Clerk at (218) 894-2550

Revenue and Expenditures for General Operations
(Governmental Funds)

	Total 2022	Total 2023	% Increase or (Decrease)
Revenues:			
Property Taxes	\$ 1,081,144	\$ 1,018,932	-5.75%
Special Assessments	132,237	119,970	-9.28%
Licenses and Permits	171,614	277,869	61.92%
Intergovernmental Revenues	1,628,828	1,485,764	-8.78%
Charges for Services	419,827	415,883	-0.94%
Fines and Forfeits	19,117	20,292	6.15%
Investment Earnings	(25,488)	235,945	825.71%
Miscellaneous	894,531	939,277	5.00%
Total Revenues	\$ 4,321,810	\$ 4,513,932	4.45%
Per Capita	1,440.60	1,499.65	4.10%
Expenditures:			
Current:			
General Government	\$ 415,885	\$ 432,115	3.90%
Public Safety	1,269,007	1,426,084	12.38%
Streets and Highways	672,718	590,309	-12.25%
Economic Development	489,663	506,044	3.35%
Parks and Recreation	103,938	155,471	49.58%
Airport	182,645	105,595	-42.19%
Debt Service:			
Principal	1,003,000	25,000	-97.51%
Interest and Other Charges	232,370	87,222	-62.46%
Capital Outlay	647,604	367,912	-43.19%
Total Expenditures	\$ 5,016,830	\$ 3,695,752	35.75%
Per Capita	1,672.28	1,227.82	36.20%
Total Long-term Indebtedness	\$ 10,685,804	\$ 10,444,051	-2.26%
Per Capita	3,561.93	3,469.78	-2.59%
General Fund & Special Revenue Funds Unrestricted			
Fund Balance - December 31	\$ 1,654,191	\$ 1,789,830	8.20%
Per Capita	551.40	594.63	7.84%