

City of Staples Summary Budget 2020

The purpose of this report is to provide summary 2020 budget information concerning the City of Staples to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: The complete budget may be examined at City Hall, 122 6th St NE. The City Council approved the budget on December 10, 2019.

Table 1
Governmental Funds 2020 Adopted Budget

	2018 Actual	2019 Budget	2020 Adopted
Budgeted Governmental Funds			
Revenues			
Property taxes	\$ 893,434	\$ 1,021,073	\$ 997,452
All other taxes	419,129	612,251	652,810
Special assessments	148,654	95,450	96,740
Licenses and permits	110,534	66,287	77,101
Intergovernmental revenues			
Federal	68,756	932,590	612,000
State	1,345,056	1,255,597	1,494,630
County	-	-	-
Other Local Units	-	-	-
Charges for services	110,135	336,050	268,440
Fines and forfeits	22,465	25,000	22,000
Interest on investments	44,225	66,360	76,665
Miscellaneous	328,158	312,500	99,200
Total Revenues	\$ 3,490,546	\$ 4,723,158	\$ 4,397,037
Other Financing Sources			
Proceeds from borrowing	-	-	-
Transfers from other funds	\$ 60,000	\$ 66,000	\$ 60,000
Expenditures			
Current:			
General Government	\$ 413,009	\$ 437,333	\$ 436,312
Public Safety	921,655	933,555	1,075,040
Streets and Highways	433,236	584,331	601,440
Culture and Recreation	127,703	134,159	146,680
Economic Development	374,296	159,594	176,490
Miscellaneous	85,429	323,320	371,640
Total Current Expenditures	2,355,328	2,572,292	2,807,602
Debt Service - Principal	479,000	489,000	505,000
Interest and Fiscal Charges	269,726	257,286	211,405
Capital Outlay	253,755	1,689,000	1,140,300
Total Expenditures	\$ 3,357,809	\$ 5,007,578	\$ 4,664,307
Other Financing Uses			
Transfers to Other Funds	-	-	-
Increase (Decrease) in Fund Balance	\$ 192,737	\$ (218,420)	\$ (207,270)
Property Tax Levy Required to Fund the 2020 Budget	\$ 893,434	\$ 1,021,073	\$ 997,452

CITY OF STAPLES Table 2
Enterprise Funds 2020 Adopted Budget

Community Center	Sewer	Water	Electric	2020 Adopted Budget	2019 Adopted Budget	2018 Actual
\$ 118,000	\$ 721,490	\$ 595,890	\$ 3,176,250	\$ 4,611,630	\$ 4,558,371	\$ 4,399,034
4,500	-	48,980	5,500	58,980	50,700	183,016
168,110	211,925	208,415	584,030	1,172,480	1,170,708	1,116,114
68,150	93,540	79,640	277,940	519,270	495,162	233,639
14,750	68,100	62,600	102,700	248,150	262,700	461,318
-	-	-	1,716,820	1,716,820	1,721,183	1,758,935
44,000	66,500	30,000	10,000	150,500	147,400	166,606
225,000	8,931,600	75,000	145,000	9,376,600	3,072,500	437,796
\$ 520,010	\$ 9,371,665	\$ 455,655	\$ 2,836,490	\$ 13,183,820	\$ 6,869,653	\$ 4,174,408
\$ (397,510)	\$ (8,650,175)	\$ 189,215	\$ 345,260	\$ (8,513,210)	\$ (2,260,582)	\$ 407,642
41,810	-	-	-	41,810	18,189	58,134
126,200	8,901,600	-	-	9,027,800	3,069,520	119,418
4,500	1,000	8,100	25,800	39,400	35,400	22,945
-	-	(156,340)	(162,382)	(318,722)	(319,852)	(56,221)
172,510	8,902,600	(148,240)	(136,582)	8,790,288	2,803,257	144,276
(225,000)	252,425	40,975	208,678	277,078	542,675	551,918
-	(251,000)	(20,000)	(40,000)	(311,000)	(60,000)	(60,000)
\$ (225,000)	\$ 1,425	\$ 20,975	\$ 168,678	\$ (33,922)	\$ 482,675	\$ 491,918