City of Staples Summary Budget 2020

The purpose of this report is to provide summary 2020 budget information concerning the City of Staples to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: The complete budget may be examined at City Hall, 122 6th St NE. The City Council approved the budget on December 10, 2019.

Table 1 Governmental Funds 2020 Adopted Budget

Governmental Funds 2020	J Au	օրւես բոզն	ζeι						Center		
Budgeted Governmental Funds	2018 2019 2020 Actual Budget Adopted Operating Revenues										
Revenues			Г					١.		١	
Property taxes	\$	893,434	\$	1,021,073	\$	997,452	Charges for services	\$	118,000	\$ 7	
All other taxes		419,129		612,251		652,810	Other operating revenue		4,500		
Special assessments		148,654		95,450		96,740		1	1,500		
Licenses and permits		110,534		66,287		77,100	Operating Expenses				
Intergovernmental revenues							Personal Services	1	168,110	2	
Federal		68,756		932,590		612,000	Contractual Services	1	68,150		
State		1,345,056		1,255,597		1,494,630	Supplies		,		
County		-		-		-			14,750		
Other Local Units				-			Purchase of energy				
Charges for services		110,135		336,050		268,440	O,	1	44.000		
Fines and forfeits		22,465		25,000		22,000	Heat, Light, Power	1	44,000		
Interest on investments		44,225		66,360		76,665	Depreciation/Capital Outlay	1	225,000	8,9	
Miscellaneous	<u> </u>	328,158	ļ.,	312,500	ļ.,	99,200	Total Operating Expenses	Ś	520,010	\$ 9,3	
Total Revenues	\$	3,490,546	\$	4,723,158	\$	4,397,037	Total Operating Expenses	١٠	320,010	د,و د ا	
Other Financing Sources								1			
Proceeds from borrowing Transfers from other funds	s	60,000	ŝ	66,000	s	60,000	Operating Income (Loss)	١s	(397,510)	\$ 18.6	
Transfers from other funds	>	60,000	>	66,000	>	60,000	operating meetine (2000)	*	(557,510)	, (0,0	
Expenditures							Nonconstina Payanyas (Fyrances)				
Current:							Nonoperating Revenues (Expenses)	1			
General Government	\$	413,009	\$	437,333	\$	436,312	Property Taxes	1	41,810		
Public Safety		921,655		933,555		1,075,040	Intergovernmental Interest Earnings		126,200	8,9	
Streets and Highways		433,236		584,331		601,440			,	0,3	
Culture and Recreation		127,703		134,159		146,680			4,500		
Economic Development		374,296		159,594		176,490	Interest and Fiscal Charges		-		
Miscellaneous	\vdash	85,429	╙	323,320	L	371,640			172 510	8,9	
Total Current Expenditures		2,355,328		2,572,292		2,807,602	Total Nonoperating Revenues (Expenses)	1	172,510	0,5	
Debt Service - Principal		479,000		489,000		505,000		1			
Interest and Fiscal Charges		269,726		257,286		211,405	Income (Loss) Before Operating Transfers	1	(225,000)	2	
Capital Outlay	١.	253,755	L	1,689,000	L	1,140,300	meditic (2005) before operating transfers	1	(223,000)	'	
Total Expenditures	\$	3,357,809	\$	5,007,578	\$	4,664,307		1			
Other Financing Uses							Operating Transfers In (Out)	1	-	(2	
Transfers to Other Funds		-				-	, ,			Ι ,	
Increase (Decrease) in Fund Balance	\$	192,737	\$	(218,420)	\$	(207,270)		ے ا	(225,000)	ہ	
Property Tax Levy Required to Fund the 2020 Budget	\$	\$ 893,434		\$ 1,021,073		997,452	Net Income (Loss)	۱۶	\$ (225,000)		

CITY OF STAPLES Table 2 Enterprise Funds 2020 Adopted Budget

	Community Center		Sewer		M/-4	Flacturia	2020 Adopted Budget		20	2019 Adopted Budget		010 4-4
					Water	Electric						2018 Actual
1	Г		Г				Г					
Operating Revenues												
Charges for services	\$	118,000	\$	721,490	\$ 595,890	\$ 3,176,250	\$	4,611,630	\$	4,558,371	\$	4,399,034
Other operating revenue		4,500		-	48,980	5,500		58,980		50,700		183,016
Operating Expenses												
Personal Services		168,110		211,925	208,415	584,030		1,172,480		1,170,708		1,116,114
Contractual Services		68,150		93,540	79,640	277,940		519,270		495,162		233,639
Supplies		14,750		68,100	62,600	102,700		248,150		262,700		461,318
Purchase of energy		-		-	-	1,716,820		1,716,820		1,721,183		1,758,935
Heat, Light, Power		44,000		66,500	30,000	10,000		150,500		147,400		166,606
Depreciation/Capital Outlay		225,000		8,931,600	75,000	145,000		9,376,600		3,072,500		437,796
Total Operating Expenses	\$	520,010	\$	9,371,665	\$ 455,655	\$ 2,836,490	\$	13,183,820	\$	6,869,653	\$	4,174,408
Operating Income (Loss)	\$	(397,510)	\$	(8,650,175)	\$ 189,215	\$ 345,260	\$	(8,513,210)	\$	(2,260,582)	\$	407,642
Nonoperating Revenues (Expenses)												
Property Taxes		41,810		-	-	-		41,810		18,189		58,134
Intergovernmental		126,200		8,901,600	-	-		9,027,800		3,069,520		119,418
Interest Earnings		4,500		1,000	8,100	25,800		39,400		35,400		22,945
Interest and Fiscal Charges		-		-	(156,340)	(162,382)		(318,722)		(319,852)		(56,221)
Total Nonoperating Revenues (Expenses)		172,510		8,902,600	(148,240)	(136,582)		8,790,288		2,803,257		144,276
Income (Loss) Before Operating Transfers		(225,000)		252,425	40,975	208,678		277,078		542,675		551,918
Operating Transfers In (Out)		-		(251,000)	(20,000)	(40,000)		(311,000)		(60,000)		(60,000)
Net Income (Loss)	\$	(225,000)	\$	1,425	\$ 20,975	\$ 168,678	\$	(33,922)	\$	482,675	\$	491,918

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